



**ECTOR COUNTY HOSPITAL DISTRICT
BOARD OF DIRECTORS
SPECIAL MEETING**

August 29, 2017 – 5:30 p.m.

MINUTES OF THE MEETING

MEMBERS PRESENT: Mary Thompson, President
David Dunn, Vice President
Mary Lou Anderson
Bryn Dodd
Don Hallmark
Ben Quiroz

MEMBERS ABSENT: None

OTHERS PRESENT: William Webster, President/Chief Executive Officer
Tony Ruiz, Senior Vice President/Chief Operating Officer
Jon Riggs, Senior Vice President/Chief Financial Officer
Gary Barnes, Senior Vice President/Chief Information Officer
Dr. Augusto Sepulveda, Vice President/CMO/CMIO
Chad Dunavan, Vice President/Chief Nursing Officer
Ron Griffin, Vice President/Chief Legal Counsel
Matt Collins, Vice President Support Services
John O'Hearn, Vice President/Chief Strategy Officer
Robbi Banks, Vice President Human Resources
Jacqui Gore, Vice President Communications & Marketing
Grant Trollope, Controller
Jan Ramos, ECHD Board Secretary
Other interested members of the community, hospital staff, and media

I. CALL TO ORDER

Mary Thompson called the meeting to order at 5:30 p.m. in the Board Room of Medical Center Hospital. Notice of the meeting was properly posted as required by the Open Meetings Act.

II. REVIEW OF THE PROPOSED FISCAL YEAR 2018 OPERATING AND CAPITAL BUDGET

Jon Riggs, Chief Financial Officer, presented the proposed Fiscal Year 2018 Operating and Capital Budgets for discussion and review. This included discussion of the GASB 68 calculation, discussion of the potential impact on district bond covenants, and an update on efforts by bond counsel on securing amendments to the bond covenants to allow GASB 68 adjustments.

The presentation was for information purposes only, no action was taken.

III. PROPOSED 2017 AD VALOREM TAX RATE FOR THE 2018 BUDGET YEAR

Mr. Riggs stated the Fiscal Year 2018 budget was based on an ad valorem tax rate of \$0.117920 per \$100 valuation for 2017.

David Dunn moved and Ben Quiroz seconded the motion to propose the 2017 ad valorem tax rate for the 2018 budget year of \$0.117920 per \$100 valuation.

Mary Thompson asked if there was any discussion, at which time Bryn Dodd noted her difficulty in making budget decisions without the FRG report.

The motion carried with a vote of 4-2 with Bryn Dodd and Don Hallmark voting against the motion.

IV. IF REQUIRED, SET DATE, TIME AND PLACE FOR PUBLIC HEARINGS ON THE 2017 AD VALOREM TAX RATE AND TO ACCEPT COMMENTS FROM THE PUBLIC ON THE FISCAL YEAR 2018 OPERATING AND CAPITAL BUDGET

Ron Griffin stated the requirement that the ECHD Board of Directors set a date, time and place for two public hearings and for adoption of the budget and tax rate.

David Dunn moved and Bryn Dodd seconded the motion to set and schedule two public hearings on the proposed ad valorem tax rate, for this Board of Directors to convene and accept public comment, with the first public hearing being in this Board Room at 5:30 p.m. on Wednesday, September 13, 2017, and the second public hearing being in this board room at 5:30 p.m. on Tuesday, September 19, 2017. The motion carried 6-0.

V. SET DATE, TIME AND PLACE TO ADOPT THE FISCAL YEAR 2018 OPERATING AND CAPITAL BUDGET AND THE 2017 AD VALOREM TAX RATE.

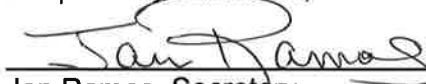
Ron Griffin stated the requirement that the Board set a date, time and place for a meeting of the Board of Directors to adopt the Fiscal Year 2017 Operating and Capital Budget and the 2016 Ad Valorem Tax Rate.

David Dunn moved and Mary Lou Anderson seconded the motion to set and schedule a meeting of this Board of Directors in this Board Room at 5:30 p.m. on Tuesday, September 26, 2017, to adopt the fiscal year 2018 Operating and Capital Budget and adopt the 2017 ad valorem tax rate. The motion carried 6-0.

VI. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 6:26 p.m.

Respectfully submitted,



Jan Ramos, Secretary

Ector County Hospital District Board of Directors